



# New Mexico Labor Market Review

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*A Publication Presenting Highlights of  
May 2008 Labor Market Data*

...New Mexico's over-the-year job growth was 1.1 percent, representing an increase of 9,300 jobs. New Mexico ranked ninth among the states for job growth.

...Over the last 12 months, Albuquerque MSA payroll employment expanded by 0.5 percent, adding 2,100 new jobs to the metro area economy.

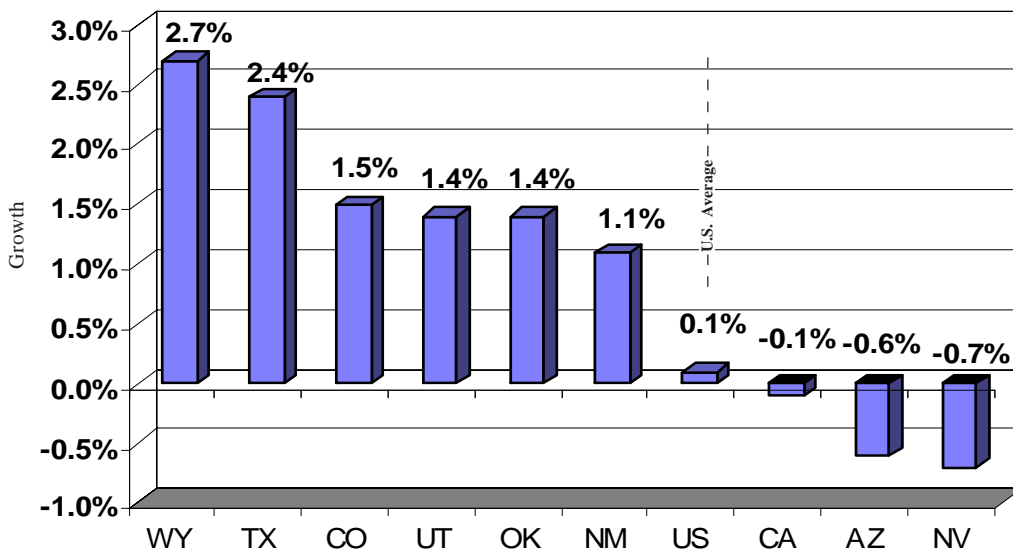
...The rate of over-the-year job growth for the Las Cruces MSA was 1.5 percent. This rate remains above the average for the state, and the Las Cruces area has added 1,000 jobs over the last year.

...The rate of over-the-year job growth for Santa Fe was 0.5 percent, adding 300 jobs. The Santa Fe MSA posted a year of strong job growth that ended just over six months ago and has now settled at a rate that is below the average for the state.

...Over the last year, the Farmington MSA has added 1,600 jobs, growing 3.1 percent. This rate of job growth is well above the average for the state. Substantial fluctuation in the growth rate from month to month is fairly typical for a small metro area like Farmington.

## Current Regional Nonfarm Employment Growth

May 2008 over May 2007 - Not Seasonally Adjusted



Bill Richardson  
Governor

Betty Sparrow Doris  
Secretary

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## New Mexico Labor Force and Payroll Employment

New Mexico's seasonally adjusted unemployment rate was 3.8 percent in May 2008, up from 3.5 percent in April. The national unemployment rate increased by an even greater amount, rising from 5.0 percent to 5.5 percent. New Mexico's unemployment rate remains low, below the national rate and not much above January's record of 3.1 percent. A year ago, the state's unemployment rate was 3.6 percent.

The rate of over-the-year job growth, comparing May 2008 with May 2007, was 1.1 percent, representing an increase of 9,300 jobs. New Mexico ranked ninth among the states for job growth.

Job growth has remained close to one percent for the last year. The recent pattern is similar to New Mexico's experience seven years ago during the last national recession. Job growth has slowed, but employment conditions are stable in most industry sectors.

The goods-producing sector has shown the most volatility, having been up by around 10,000 jobs in the 12 months ending May 2006, adding almost another 1,000 jobs by May 2007, then recording a 12-month loss of 1,800 jobs for May 2008. Among component industries, manufacturing has contracted, and both construction and mining have remained flat.

During 2005 and 2006, New Mexico regained about a third of the 6,000 manufacturing jobs lost over the previous four years. However, job losses began to occur again in the industry last year, particularly in semiconductor manufacturing. Other manufacturers have also hit upon hard times, and many firms have reduced their workforces during 2007 and early 2008.

The construction industry is going through a period of adjustment following four years of growth, during which 14,000 new jobs were created. Construction employment boomed with work on various large public works projects and continued when residential construction was strong. The boom has now ended and some job losses have occurred. Overall, the construction industry reported just 100 more jobs in May 2008 than in May 2007. When considering larger job losses reported at the national level in construction, New Mexico is still doing fairly well. Mining employment is no higher than it was a year ago, despite continued exploration activity. Actual production of oil and natural gas, however, continues to decline and shortages of skilled labor are reported to exist.

On the services-providing side, most industries reported employment above last year's levels. The fastest growing continued to be the information industry, which has increased 12.8 percent and added 1,900 jobs since last year. The gains were largely due to a

recent surge of activity in the state's film industry. This industry had a bumper year in 2006, which continued into 2007. Recent trends indicate that 2008 may be the best year yet; however, large month-to-month swings in employment are not unusual because of the nature of film production work. During times of intensive film work, employment in the state's film industry has been as many as 3,000 jobs above baseline levels. Due to weakness in its telecommunications components, the information industry lost more than 3,000 jobs during a three-year period ending in early 2005. Even with the current boost from film production, employment levels are still about 2,000 jobs below the peak set in the spring of 2001.

The educational & health services industry has increased employment more than any other industry, expanding by 4,500 jobs, growing 4.0 percent on the year. This industry is so large that even modest rates of growth translate into a considerable number of new jobs. The small wholesale trade industry added 800 jobs, up 3.4 percent, while the much larger retail trade industry added just 600 jobs. The transportation, warehousing, & utilities industry reported growth of 3.6 percent over the year, adding 900 jobs. Some of this strength is due to construction work by power generation facilities.

Employment growth in the leisure & hospitality industry slowed to 600 jobs over the year, continuing a trend of low growth not seen for a number of years. This may be due to higher gasoline prices. Problems in the travel industry after 2001 caused more visitors to drive to New Mexico rather than to fly. The trend continued even as gasoline surpassed \$3.00 a gallon, but at \$4.00 a gallon, some would-be travelers may have decided to cancel plans entirely. Only time will tell the extent to which areas of New Mexico that depend on summer tourism will be affected by increased travel costs, but early indicators show travelers exercising increased spending restraint.

Government employment has increased at a rate of 1.1 percent overall, adding a net total of 2,100 jobs. The bulk of the gain came from local government, which expanded by 2,000 jobs. State government added a scant 200 jobs, while federal government lost 100 jobs. The miscellaneous *other services* category reported 200 more jobs than last year.

The professional & business services industry, which includes several firms that rely upon national defense contracts, reported employment that was down by 300 jobs from last year. The financial activities industry also lost jobs, declining by 200 from last year's level.

| New Mexico                                  | Revised           |          |          | Change From |          |
|---|-------------------|----------|----------|-------------|----------|
|   | Prel.<br>May 2008 | Apr 2008 | May 2007 | Apr 2008    | May 2007 |
| Seasonally Adjusted<br>Civilian Labor Force | 949,600           | 951,000  | 941,900  | -1,400      | +7,700   |
| Employment                                  | 913,800           | 917,400  | 908,200  | -3,600      | +5,600   |
| Unemployment                                | 35,800            | 33,700   | 33,700   | +2,100      | +2,100   |
| Rate  | 3.8%              | 3.5%     | 3.6%     |             |          |
| Rate (not seasonally adjusted)              | 3.7%              | 3.4%     | 3.4%     |             |          |

Note: Numbers may not add due to rounding.

## Albuquerque MSA Labor Force and Payroll Employment

(Bernalillo, Sandoval, Torrance & Valencia Counties)

The Albuquerque area seasonally adjusted unemployment rate was 3.8 percent in May, up from 3.5 percent in April. Unemployment has risen four tenths of a percentage point from last May's rate of 3.4 percent.

Payroll employment rose by 1,700 or 0.4 percent over the month, with expansions in seven of the 12 major industry divisions. The goods-producing sector grew 1.0 percent with the addition of 500 new jobs—300 in construction and 200 in manufacturing. The services-providing sector added 1,200 jobs in May for growth of 0.3 percent. An increase of 600 jobs in leisure & hospitality was largely seasonal, as businesses geared up for the usual summer influx of tourists. Retail trade gained 400 jobs, and information added 200. Professional & business services and educational & health services each grew by 100 jobs, while government employment dipped by 200 as state-run colleges headed into the semester break. Employment in four industries—wholesale trade, retail trade, financial activities, and miscellaneous *other services*—remained unchanged from April levels.

Over the last 12 months, payroll employment expanded by 0.5 percent, adding 2,100 new jobs to the metro area economy. Over-the-year growth has remained below 1.0 percent for nine consecutive months, and employment continues to expand more slowly in the Albuquerque area than in New Mexico's three other MSAs. Nine industries added jobs to year-ago levels, while three other industries lost jobs.

Educational & health services gained 1,600 jobs since May 2007, an increase of 3.2 percent. This industry has exhibited consistent growth for quite some time, having jumped 19.5 percent in the last five years. As a frame of reference, total payroll employment increased at about half that rate (9.8 percent) during the same time period.

Government continued to play a leading role in the Albuquerque area economy with its net contribution of 1,200 new jobs. May's 1.5 percent growth rate was significantly higher than the 0.3 percent posted by private-sector industries. Local and state government increased by 1,200 jobs and 200 jobs, respectively, but the overall gain was partially offset by a 200-job loss at the federal level. Federal government has not recorded an over-the-year increase since March 2007.

Retail trade was up by 600 jobs or 1.4 percent, continuing a trend of slow and steady growth. The industry has added 3,700 jobs

over the past decade, growing 9.0 percent. Wholesale trade grew by 1.5 percent, adding 200 jobs over the year.

Leisure & hospitality employment has increased by 400 jobs or 1.0 percent since last May. The industry posted nearly two years of above-average growth before falling below 2.0 percent in June 2007. Growth has since reached or exceeded that threshold on just two occasions as industry employment has continued to hover around 40,000.

The Albuquerque area's largest private-sector industry, professional & business services, grew by a mere 0.5 percent while adding 300 new jobs. After recording annual average growth of 3.0 percent in 2004, 2.5 percent in 2005, 3.6 percent in 2006, and 2.1 percent in 2007, the industry has not yet exceeded 0.8 percent for any month in 2008. Professional & business services comprises professional and technical services, management of companies and enterprises, and administrative and waste services.

Transportation, warehousing, & utilities increased employment by 2.8 percent, adding 300 new jobs. This small industry averaged 3.8 percent growth for 2007 and has been only slightly below that level for the first five months of 2008. Two industries—information and miscellaneous *other services*—each edged up by 200 jobs from year-ago levels.

Construction and manufacturing continued to take a beating, contracting by a combined 2,700 jobs over the year. Construction employment slipped by 4.5 percent or 1,400 jobs, marking the industry's seventeenth consecutive month of negative growth, while manufacturing employment declined by 5.4 percent or 1,300 jobs. Although overall growth has slowed significantly during the past year and a half, Albuquerque area employment has remained resilient despite the sharp downturn in the goods-producing sector. In May 2008, gains in nine other industries more than offset declines in construction and manufacturing, which account for a combined 13.1 percent of total nonfarm employment. Financial activities also lost jobs over the year, declining by 200 or 1.0 percent.

| Albuquerque                    | Prel.           | Revised          |                 | Change From      |                  |
|--------------------------------|-----------------|------------------|-----------------|------------------|------------------|
| <u>Seasonally Adjusted</u>     | <u>May 2008</u> | <u>Apr. 2008</u> | <u>May 2007</u> | <u>Apr. 2008</u> | <u>May. 2007</u> |
| Civilian Labor Force           | 409,600         | 409,400          | 406,700         | +200             | +2,900           |
| Employment                     | 394,000         | 394,900          | 393,000         | -900             | +1,000           |
| Unemployment                   | 15,500          | 14,500           | 13,700          | +1,000           | +1,800           |
| Rate                           | 3.8%            | 3.5%             | 3.4%            |                  |                  |
| Rate (not seasonally adjusted) | 3.7%            | 3.4%             | 3.3%            |                  |                  |

Note: Numbers may not add due to rounding.

## Las Cruces MSA Labor Force and Payroll Employment

(Doña Ana County)

The seasonally adjusted unemployment rate in the Las Cruces MSA was 4.0 percent in May 2008, up from 3.8 percent in April. A year ago, the area's unemployment rate was 3.9 percent.

Las Cruces area employment declined by 100 jobs in May 2008, as 100-job gains in two industries—wholesale and retail trade—were more than offset by 100-job losses in three other industries—local government, leisure & hospitality and the miscellaneous *other services*. Employment remained unchanged in seven of the 12 industry divisions.

The rate of over-the-year job growth for the Las Cruces area was 1.5 percent, comparing May 2008 with the same month a year ago. This rate remains above the average for the state, and the Las Cruces area has added 1,000 jobs over the last year.

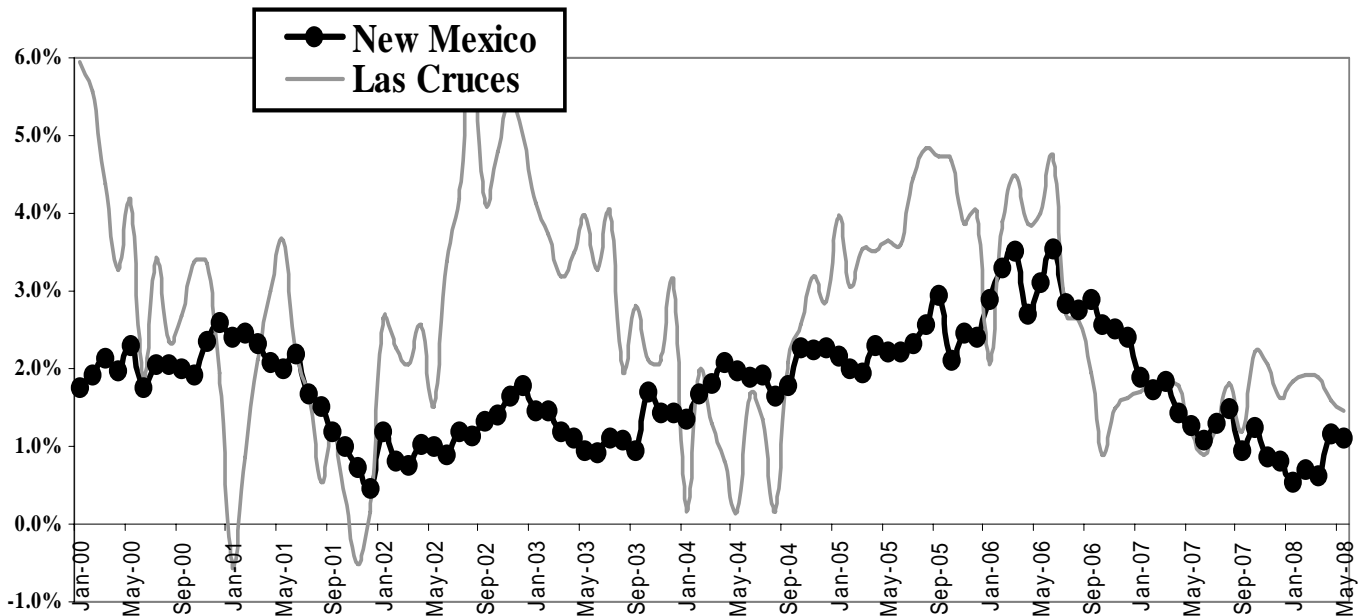
Government employers reported an increase of 300 jobs since last May. Local government led the way, adding 200 jobs, while state government added 100 jobs and federal government employment remained unchanged. The professional & business services industry received a boost from additional employment at area call centers, increasing 300 jobs on the year. Educational & health services and wholesale trade each added 200 jobs, while retail trade and leisure & hospitality each gained 100.

Two industries—construction and information—each reported 100 fewer jobs compared to year-ago levels. Employment was unchanged from last year in the four remaining industries—manufacturing; financial activities; transportation, warehousing, & utilities; and miscellaneous *other services*.

| Las Cruces<br><u>Seasonally Adjusted</u> | Prel.    | Revised  |          | Change From |          |
|--|----------|----------|----------|-------------|----------|
|  | May 2008 | Apr 2008 | May 2007 | Apr 2008    | May 2007 |
| Civilian Labor Force                     | 88,200   | 88,700   | 87,000   | -500        | +1,200   |
| Employment                               | 84,700   | 85,300   | 83,600   | -600        | +1,100   |
| Unemployment                             | 3,500    | 3,300    | 3,400    | +200        | +100     |
| Rate                                     | 4.0%     | 3.8%     | 3.9%     |             |          |
| Rate (not seasonally adjusted)           | 4.0%     | 3.9%     | 3.9%     |             |          |

Note: Numbers may not add due to rounding.

### Annual Nonfarm Job Growth Rates - NM and Las Cruces



## Santa Fe MSA Labor Force and Payroll Employment

(Santa Fe County)

The seasonally adjusted unemployment rate in Santa Fe was 3.1 percent in May 2008, up from 2.9 percent in April. A year ago, the local area had an unemployment rate of 2.8 percent.

The Santa Fe area posted an over-the-month employment increase of 100 jobs in May, as a 300-job gain in the private sector was partially offset by a 200-job loss at local government-run schools. The gaining industries were wholesale trade, professional & business services, and leisure & hospitality, each of which added 100 jobs.

The rate of over-the-year job growth for Santa Fe was 0.5 percent, adding 300 jobs. The Santa Fe area posted a year of strong job growth that ended just over six months ago. Job growth has now settled at a rate that is below the average for the state. Some of the strength over the last year was from the state's film industry, which saw peak activity in 2007. Overall, current levels of job growth remain low, with three of the area's 12 industries adding jobs.

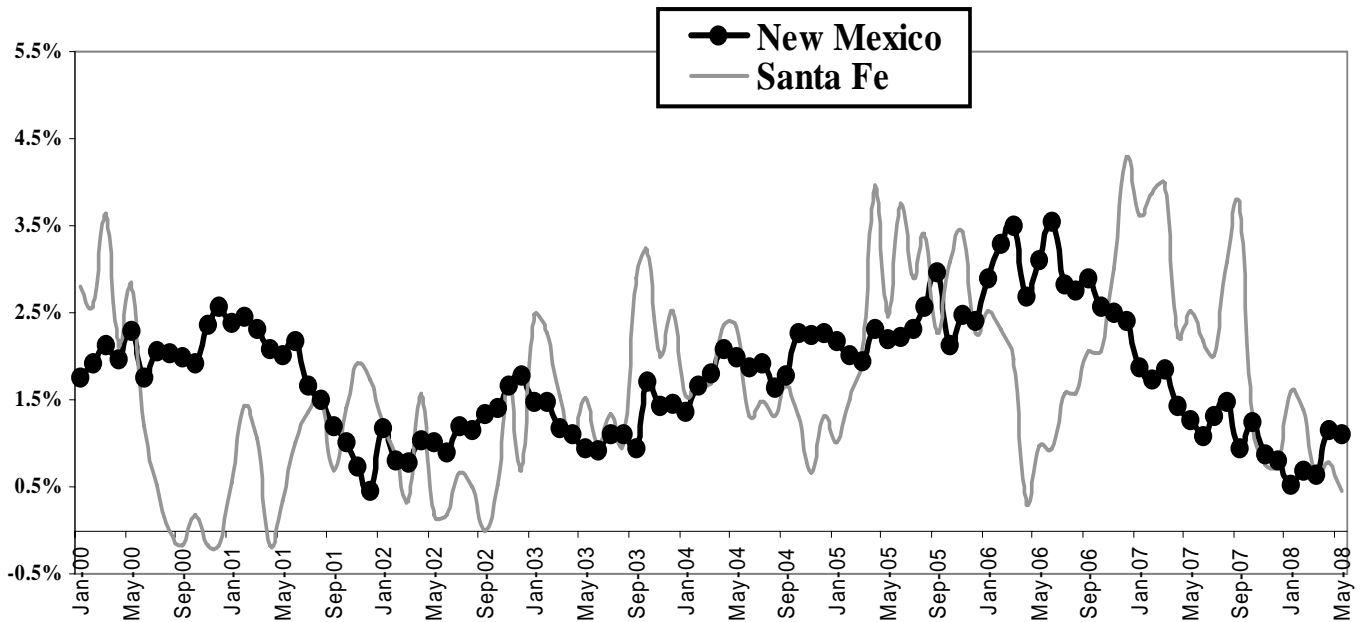
Educational & health services and information each added 400 jobs, the latter from continued activity in the state's film industry. Wholesale trade was the other industry that added jobs, 100 since last year. Elsewhere, not much activity was reported, with five industries—leisure & hospitality; professional & business services; transportation, warehousing, & utilities; retail trade; and miscellaneous *other services*—reporting the same employment levels as last year.

The government sector reported 300 fewer jobs than at the same time last year. Losses in local government (-200 jobs) and federal government (-100 jobs) accounted for the decline, while state government employment remained unchanged. Manufacturing, construction, and financial services were each down by 100 jobs over the year.

| <b>Santa Fe</b>                          | Prel.           | Revised         |                 | Change From     |                 |
|--|-----------------|-----------------|-----------------|-----------------|-----------------|
|  | <u>May 2008</u> | <u>Apr 2008</u> | <u>May 2007</u> | <u>Apr 2008</u> | <u>May 2007</u> |
| Seasonally Adjusted Civilian Labor Force | 78,800          | 78,500          | 78,300          | +300            | +500            |
| Employment                               | 76,300          | 76,300          | 76,100          | 0               | +200            |
| Unemployment                             | 2,400           | 2,300           | 2,200           | +100            | +200            |
| Rate                                     | 3.1%            | 2.9%            | 2.8%            |                 |                 |
| Rate (not seasonally adjusted)           | 3.1%            | 2.8%            | 2.8%            |                 |                 |

Note: Numbers may not add due to rounding.

### Annual Nonfarm Job Growth Rates - NM and Santa Fe



## Farmington MSA Labor Force and Payroll Employment

(San Juan County)

The seasonally adjusted unemployment rate in Farmington was 3.4 percent in May 2008, up from 3.2 percent in April. A year ago, the unemployment rate was 3.1 percent.

The Farmington area gained 300 jobs in May. The new jobs were all in the goods-producing industries, which include mining, construction, and manufacturing. Employment in services-providing industries remained at last month's levels.

Over the last year, the Farmington area has added 1,600 jobs, growing 3.1 percent. This rate of job growth is well above the average for the state. Substantial fluctuation in the growth rate from month to month is fairly typical for a small metro area like Farmington. Job growth peaked in the local area in December 2004 when the over-the-year rate reached 5.1 percent. Job growth reached this peak again in June 2006, matching the highest increase since mid-1995. Growth dipped to 0.4 percent in April 2007 before rebounding to its May level. The outlook for job growth in the area remains favorable, and the Farmington MSA continues to have a strong job market.

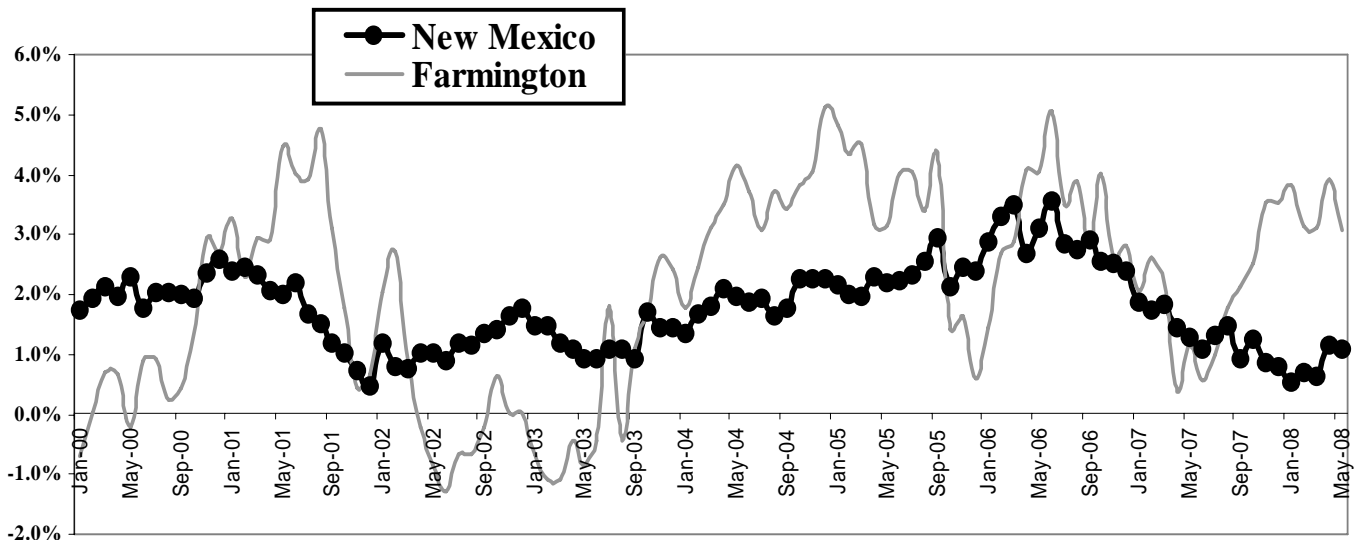
Goods-producing industries have added 1,200 jobs, growing 10.1 percent over the year. Private services-providing industries have added 200 jobs over the year, growing 0.7 percent. Government employment has been sluggish for a while, and only local government (up 200 jobs) posted an increase in May. State and federal government employment were unchanged from last year's levels.

The federal Bureau of Labor Statistics (BLS) has discontinued funding in the Current Employment Statistics program for 65 small metropolitan areas across the country, including the Farmington MSA. The CES program produces monthly employment estimates by industry. The BLS announced the change on its website as follows: "These cutbacks are being implemented to accommodate a reduction in funding to the BLS that resulted from The 2008 Consolidated Appropriations Act enacted on December 26, 2007." The state did not anticipate these funding cuts, nor were we given sufficient time to survey data users as to their continued need for local area employment data. The decision has yet to be made whether state resources will be used to fund the production of Farmington estimates. In the interim, we are continuing to publish employment estimates for Farmington using the same statistical modeling and sampling techniques previously used. However, these data are not to be considered part an official BLS data series.

| <b>Farmington</b>              | Prel.           |                 | Revised         |                 | Change From     |  |
|--------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|--|
|                                | <u>May 2008</u> | <u>Apr 2008</u> | <u>May 2007</u> | <u>Apr 2008</u> | <u>May 2007</u> |  |
| Seasonally Adjusted            |                 |                 |                 |                 |                 |  |
| Civilian Labor Force           | 57,500          | 57,400          | 56,000          | +100            | +1,500          |  |
| Employment                     | 55,500          | 55,600          | 54,200          | -100            | +1,300          |  |
| Unemployment                   | 1,900           | 1,800           | 1,700           | +100            | +200            |  |
| Rate                           | 3.4%            | 3.2%            | 3.1%            |                 |                 |  |
| Rate (not seasonally adjusted) | 3.2%            | 3.0%            | 3.0%            |                 |                 |  |

Note: Numbers may not add due to rounding.

### Annual Nonfarm Job Growth Rates - NM and Farmington



*New Mexico - Seasonally Adjusted  
Labor Force, Employment,  
Unemployment, & Unemployment Rate*

|                      |            | <b>Civilian<br/>Labor<br/>Force</b> | <b>Employ-<br/>ment</b> | <b>Un-<br/>Employ-<br/>ment</b> | <b>Rate<br/>%</b> | <b>Unadj.<br/>Rate<br/>%</b> |
|----------------------|------------|-------------------------------------|-------------------------|---------------------------------|-------------------|------------------------------|
| 1988                 |            | 681,996                             | 630,267                 | 51,729                          | 7.6%              |                              |
| 1989                 |            | 691,811                             | 645,302                 | 46,509                          | 6.7%              |                              |
| 1990                 |            | 711,891                             | 663,698                 | 48,193                          | 6.8%              |                              |
| 1991                 |            | 719,243                             | 667,698                 | 51,545                          | 7.2%              |                              |
| 1992                 |            | 735,446                             | 680,463                 | 54,983                          | 7.5%              |                              |
| 1993                 |            | 755,054                             | 700,258                 | 54,795                          | 7.3%              |                              |
| 1994                 |            | 776,827                             | 725,387                 | 51,440                          | 6.6%              |                              |
| 1995                 |            | 798,621                             | 744,557                 | 54,064                          | 6.8%              |                              |
| 1996                 |            | 812,862                             | 751,826                 | 61,036                          | 7.5%              |                              |
| 1997                 |            | 822,627                             | 768,596                 | 54,031                          | 6.6%              |                              |
| 1998                 |            | 835,879                             | 783,661                 | 52,218                          | 6.2%              |                              |
| 1999                 |            | 839,987                             | 793,052                 | 46,936                          | 5.6%              |                              |
| 2000                 |            | 852,293                             | 810,024                 | 42,269                          | 5.0%              |                              |
| 2001                 |            | 863,682                             | 821,003                 | 42,679                          | 4.9%              |                              |
| 2002                 |            | 871,512                             | 823,191                 | 48,321                          | 5.5%              |                              |
| 2003                 |            | 888,468                             | 835,835                 | 52,633                          | 5.9%              |                              |
| 2004                 |            | 903,803                             | 851,967                 | 51,835                          | 5.7%              |                              |
| 2005                 |            | 920,227                             | 872,037                 | 48,189                          | 5.2%              |                              |
| 2006                 |            | 936,998                             | 896,885                 | 40,113                          | 4.3%              |                              |
| 2007                 |            | 943,061                             | 909,967                 | 33,094                          | 3.5%              |                              |
| 2007                 | JAN        | 940,135                             | 904,243                 | 35,892                          | 3.8%              | 3.9%                         |
|                      | FEB        | 941,572                             | 906,250                 | 35,322                          | 3.8%              | 3.8%                         |
|                      | MAR        | 943,258                             | 908,484                 | 34,774                          | 3.7%              | 3.5%                         |
|                      | APR        | 941,340                             | 907,097                 | 34,243                          | 3.6%              | 3.4%                         |
|                      | MAY        | 941,949                             | 908,220                 | 33,729                          | 3.6%              | 3.4%                         |
|                      | JUN        | 942,437                             | 909,204                 | 33,233                          | 3.5%              | 3.9%                         |
|                      | JUL        | 942,567                             | 909,805                 | 32,762                          | 3.5%              | 4.1%                         |
|                      | AUG        | 944,241                             | 911,938                 | 32,303                          | 3.4%              | 3.4%                         |
|                      | SEP        | 944,095                             | 912,243                 | 31,852                          | 3.4%              | 3.3%                         |
|                      | OCT        | 945,079                             | 913,661                 | 31,418                          | 3.3%              | 3.1%                         |
|                      | NOV        | 944,885                             | 913,881                 | 31,004                          | 3.3%              | 3.2%                         |
|                      | DEC        | 945,177                             | 914,582                 | 30,595                          | 3.2%              | 3.1%                         |
| 2008                 | JAN        | 946,227                             | 916,598                 | 29,629                          | 3.1%              | 3.2%                         |
|                      | FEB        | 946,789                             | 916,304                 | 30,485                          | 3.2%              | 3.5%                         |
|                      | MAR        | 950,059                             | 915,318                 | 34,741                          | 3.7%              | 3.7%                         |
|                      | APR        | 951,024                             | 917,360                 | 33,664                          | 3.5%              | 3.4%                         |
|                      | MAY        | 949,550                             | 913,775                 | 35,775                          | 3.8%              | 3.7%                         |
|                      | JUN        |                                     |                         |                                 |                   |                              |
|                      | JUL        |                                     |                         |                                 |                   |                              |
|                      | AUG        |                                     |                         |                                 |                   |                              |
|                      | SEP        |                                     |                         |                                 |                   |                              |
|                      | OCT        |                                     |                         |                                 |                   |                              |
|                      | NOV        |                                     |                         |                                 |                   |                              |
|                      | DEC        |                                     |                         |                                 |                   |                              |
| <b># CHANGE FROM</b> |            |                                     |                         |                                 |                   |                              |
|                      | Month Ago  | -1,474                              | -3,585                  | 2,111                           | 0.3%              | 0.3%                         |
|                      | Year Ago   | 7,601                               | 5,555                   | 2,046                           | 0.2%              | 0.3%                         |
|                      | 2 Yrs. Ago | 12,849                              | 18,142                  | -5,293                          | -0.6%             | -0.6%                        |
|                      | 3 Yrs. Ago | 31,285                              | 44,811                  | -13,526                         | -1.6%             | -1.6%                        |
| <b>% CHANGE FROM</b> |            |                                     |                         |                                 |                   |                              |
|                      | Month Ago  | -0.2%                               | -0.4%                   | 6.3%                            |                   |                              |
|                      | Year Ago   | 0.8%                                | 0.6%                    | 6.1%                            |                   |                              |
|                      | 2 Yrs. Ago | 1.4%                                | 2.0%                    | -12.9%                          |                   |                              |
|                      | 3 Yrs. Ago | 3.4%                                | 5.2%                    | -27.4%                          |                   |                              |

*Total Nonfarm Employment  
Growth Rankings  
New Mexico and United States*

| State                | Rank     | May<br>2007      | May<br>2008      | Change       | %<br>Change |
|----------------------|----------|------------------|------------------|--------------|-------------|
| Wyoming              | 1        | 289.0            | 296.7            | 7.7          | 2.7%        |
| Texas                | 2        | 10,365.1         | 10,616.0         | 250.9        | 2.4%        |
| Delaware             | 3        | 691.0            | 702.7            | 11.7         | 1.7%        |
| New Hampshire        | 4        | 648.9            | 658.8            | 9.9          | 1.5%        |
| Colorado             | 4        | 2,328.0          | 2,362.6          | 34.6         | 1.5%        |
| Utah                 | 6        | 1,250.2          | 1,268.2          | 18.0         | 1.4%        |
| Oklahoma             | 6        | 1,572.1          | 1,594.0          | 21.9         | 1.4%        |
| Louisiana            | 8        | 1,920.2          | 1,945.6          | 25.4         | 1.3%        |
| <b>New Mexico</b>    | <b>9</b> | <b>845.8</b>     | <b>855.1</b>     | <b>9.3</b>   | <b>1.1%</b> |
| Montana              | 9        | 447.8            | 452.7            | 4.9          | 1.1%        |
| South Dakota         | 9        | 411.6            | 416.1            | 4.5          | 1.1%        |
| Washington           | 9        | 2,940.7          | 2,972.4          | 31.7         | 1.1%        |
| Nebraska             | 9        | 968.6            | 979.0            | 10.4         | 1.1%        |
| Maryland             | 14       | 2,621.9          | 2,648.7          | 26.8         | 1.0%        |
| North Carolina       | 14       | 4,164.5          | 4,206.0          | 41.5         | 1.0%        |
| North Dakota         | 16       | 362.5            | 365.8            | 3.3          | 0.9%        |
| South Carolina       | 17       | 1,958.0          | 1,974.6          | 16.6         | 0.8%        |
| Iowa                 | 18       | 1,533.2          | 1,543.0          | 9.8          | 0.6%        |
| Hawaii               | 18       | 626.7            | 630.4            | 3.7          | 0.6%        |
| Alaska               | 20       | 322.4            | 324.1            | 1.7          | 0.5%        |
| Kansas               | 20       | 1,387.2          | 1,394.0          | 6.8          | 0.5%        |
| New York             | 20       | 8,772.9          | 8,815.7          | 42.8         | 0.5%        |
| Massachusetts        | 20       | 3,296.7          | 3,311.6          | 14.9         | 0.5%        |
| Alabama              | 24       | 2,010.6          | 2,019.1          | 8.5          | 0.4%        |
| Georgia              | 24       | 4,158.9          | 4,176.4          | 17.5         | 0.4%        |
| Oregon               | 24       | 1,736.3          | 1,743.0          | 6.7          | 0.4%        |
| Connecticut          | 24       | 1,705.7          | 1,711.9          | 6.2          | 0.4%        |
| Kentucky             | 24       | 1,881.6          | 1,888.4          | 6.8          | 0.4%        |
| West Virginia        | 24       | 761.6            | 764.3            | 2.7          | 0.4%        |
| Minnesota            | 30       | 2,793.8          | 2,800.5          | 6.7          | 0.2%        |
| Arkansas             | 30       | 1,211.5          | 1,214.2          | 2.7          | 0.2%        |
| Maine                | 30       | 618.3            | 619.5            | 1.2          | 0.2%        |
| Virginia             | 30       | 3,777.6          | 3,784.9          | 7.3          | 0.2%        |
| Mississippi          | 30       | 1,156.3          | 1,158.4          | 2.1          | 0.2%        |
| Illinois             | 35       | 6,018.2          | 6,025.7          | 7.5          | 0.1%        |
| Pennsylvania         | 35       | 5,840.0          | 5,846.1          | 6.1          | 0.1%        |
| <b>United States</b> |          | <b>138,289.0</b> | <b>138,393.0</b> | <b>104.0</b> | <b>0.1%</b> |
| Vermont              | 37       | 308.3            | 308.2            | -0.1         | 0.0%        |
| Indiana              | 38       | 3,010.1          | 3,006.9          | -3.2         | -0.1%       |
| California           | 38       | 15,200.0         | 15,183.1         | -16.9        | -0.1%       |
| Tennessee            | 38       | 2,801.9          | 2,798.2          | -3.7         | -0.1%       |
| New Jersey           | 41       | 4,100.6          | 4,090.3          | -10.3        | -0.3%       |
| Missouri             | 41       | 2,825.6          | 2,817.8          | -7.8         | -0.3%       |
| Ohio                 | 41       | 5,469.4          | 5,451.5          | -17.9        | -0.3%       |
| DC                   | 44       | 440.0            | 438.4            | -1.6         | -0.4%       |
| Idaho                | 45       | 660.0            | 656.8            | -3.2         | -0.5%       |
| Wisconsin            | 46       | 2,904.0          | 2,887.9          | -16.1        | -0.6%       |
| Arizona              | 46       | 2,680.6          | 2,663.5          | -17.1        | -0.6%       |
| Nevada               | 48       | 1,303.9          | 1,295.0          | -8.9         | -0.7%       |
| Florida              | 49       | 8,096.0          | 8,007.6          | -88.4        | -1.1%       |
| Michigan             | 50       | 4,325.9          | 4,255.9          | -70.0        | -1.6%       |
| Rhode Island         | 51       | 499.4            | 487.3            | -12.1        | -2.4%       |

Source: U.S. Department of Labor, Bureau of Labor Statistics

Employment numbers are not seasonally adjusted.

Employment numbers are in thousands.

## New Mexico Labor Force Estimates – Not Seasonally Adjusted 1/

|                    | PRELIMINARY MAY 2008 |         |        |       | REVISED APRIL 2008 |         |        |       | REVISED MAY 2007 |         |        |       |
|--------------------|----------------------|---------|--------|-------|--------------------|---------|--------|-------|------------------|---------|--------|-------|
|                    | Labor Force          | Empl.   | Unemp. | Rate  | Labor Force        | Empl.   | Unemp. | Rate  | Labor Force      | Empl.   | Unemp. | Rate  |
| STATEWIDE          | 945,859              | 910,986 | 34,873 | 3.7%  | 946,961            | 914,367 | 32,594 | 3.4%  | 937,232          | 905,365 | 31,867 | 3.4%  |
| Albuquerque MSA 2/ | 407,921              | 392,965 | 14,956 | 3.7%  | 409,013            | 395,206 | 13,807 | 3.4%  | 405,113          | 391,914 | 13,199 | 3.3%  |
| Bernalillo         | 315,037              | 303,906 | 11,131 | 3.5%  | 315,823            | 305,639 | 10,184 | 3.2%  | 313,002          | 303,094 | 9,908  | 3.2%  |
| Sandoval           | 53,745               | 51,520  | 2,225  | 4.1%  | 53,977             | 51,814  | 2,163  | 4.0%  | 53,338           | 51,382  | 1,956  | 3.7%  |
| Torrance           | 7,685                | 7,377   | 308    | 4.0%  | 7,702              | 7,419   | 283    | 3.7%  | 7,644            | 7,357   | 287    | 3.8%  |
| Valencia           | 31,454               | 30,162  | 1,292  | 4.1%  | 31,511             | 30,334  | 1,177  | 3.7%  | 31,128           | 30,081  | 1,047  | 3.4%  |
| Farmington MSA 3/  | 57,371               | 55,523  | 1,848  | 3.2%  | 57,366             | 55,669  | 1,697  | 3.0%  | 55,844           | 54,186  | 1,658  | 3.0%  |
| Las Cruces MSA 4/  | 88,483               | 84,913  | 3,570  | 4.0%  | 88,669             | 85,240  | 3,429  | 3.9%  | 87,321           | 83,893  | 3,428  | 3.9%  |
| Santa Fe MSA 5/    | 78,199               | 75,803  | 2,396  | 3.1%  | 78,460             | 76,235  | 2,225  | 2.8%  | 77,771           | 75,577  | 2,194  | 2.8%  |
| Catron             | 1,533                | 1,469   | 64     | 4.2%  | 1,519              | 1,452   | 67     | 4.4%  | 1,485            | 1,423   | 62     | 4.2%  |
| Chaves             | 27,354               | 26,364  | 990    | 3.6%  | 27,523             | 26,600  | 923    | 3.4%  | 27,478           | 26,488  | 990    | 3.6%  |
| Cibola             | 11,944               | 11,486  | 458    | 3.8%  | 12,015             | 11,588  | 427    | 3.6%  | 11,726           | 11,279  | 447    | 3.8%  |
| Colfax             | 6,554                | 6,292   | 262    | 4.0%  | 6,361              | 6,124   | 237    | 3.7%  | 6,490            | 6,284   | 206    | 3.2%  |
| Curry              | 21,518               | 20,936  | 582    | 2.7%  | 21,656             | 21,102  | 554    | 2.6%  | 21,218           | 20,683  | 535    | 2.5%  |
| De Baca            | 833                  | 807     | 26     | 3.1%  | 846                | 822     | 24     | 2.8%  | 813              | 786     | 27     | 3.3%  |
| Eddy               | 26,867               | 26,149  | 718    | 2.7%  | 26,882             | 26,205  | 677    | 2.5%  | 26,082           | 25,354  | 728    | 2.8%  |
| Grant              | 12,668               | 12,223  | 445    | 3.5%  | 12,718             | 12,288  | 430    | 3.4%  | 12,534           | 12,110  | 424    | 3.4%  |
| Guadalupe          | 1,793                | 1,704   | 89     | 5.0%  | 1,837              | 1,752   | 85     | 4.6%  | 1,834            | 1,745   | 89     | 4.9%  |
| Harding            | 401                  | 391     | 10     | 2.5%  | 406                | 395     | 11     | 2.7%  | 376              | 366     | 10     | 2.7%  |
| Hidalgo            | 2,461                | 2,354   | 107    | 4.3%  | 2,402              | 2,322   | 80     | 3.3%  | 2,393            | 2,331   | 62     | 2.6%  |
| Lea                | 29,559               | 28,881  | 678    | 2.3%  | 29,596             | 28,971  | 625    | 2.1%  | 27,650           | 27,018  | 632    | 2.3%  |
| Lincoln            | 11,054               | 10,727  | 327    | 3.0%  | 10,802             | 10,484  | 318    | 2.9%  | 11,093           | 10,791  | 302    | 2.7%  |
| Los Alamos         | 10,241               | 9,956   | 285    | 2.8%  | 10,155             | 9,891   | 264    | 2.6%  | 10,530           | 10,312  | 218    | 2.1%  |
| Luna               | 12,222               | 10,745  | 1,477  | 12.1% | 11,895             | 10,446  | 1,449  | 12.2% | 11,932           | 10,542  | 1,390  | 11.6% |
| McKinley           | 26,821               | 25,667  | 1,154  | 4.3%  | 26,886             | 25,770  | 1,116  | 4.2%  | 26,824           | 25,769  | 1,055  | 3.9%  |
| Mora               | 2,001                | 1,863   | 138    | 6.9%  | 2,002              | 1,856   | 146    | 7.3%  | 2,025            | 1,873   | 152    | 7.5%  |
| Otero              | 26,312               | 25,381  | 931    | 3.5%  | 26,407             | 25,540  | 867    | 3.3%  | 26,180           | 25,302  | 878    | 3.4%  |
| Quay               | 3,973                | 3,807   | 166    | 4.2%  | 3,972              | 3,812   | 160    | 4.0%  | 4,030            | 3,873   | 157    | 3.9%  |
| Rio Arriba         | 20,419               | 19,477  | 942    | 4.6%  | 20,174             | 19,263  | 911    | 4.5%  | 20,867           | 19,989  | 878    | 4.2%  |
| Roosevelt          | 9,733                | 9,492   | 241    | 2.5%  | 9,765              | 9,542   | 223    | 2.3%  | 9,745            | 9,510   | 235    | 2.4%  |
| San Miguel         | 13,396               | 12,829  | 567    | 4.2%  | 13,542             | 13,004  | 538    | 4.0%  | 13,642           | 13,146  | 496    | 3.6%  |
| Sierra             | 5,618                | 5,397   | 221    | 3.9%  | 5,472              | 5,267   | 205    | 3.7%  | 5,583            | 5,397   | 186    | 3.3%  |
| Socorro            | 9,487                | 9,215   | 272    | 2.9%  | 9,523              | 9,270   | 253    | 2.7%  | 9,378            | 9,112   | 266    | 2.8%  |
| Taos               | 17,057               | 16,150  | 907    | 5.3%  | 17,059             | 16,255  | 804    | 4.7%  | 17,191           | 16,274  | 917    | 5.3%  |
| Union              | 2,066                | 2,021   | 45     | 2.2%  | 2,039              | 1,996   | 43     | 2.1%  | 2,083            | 2,038   | 45     | 2.2%  |

1/ All estimates are made in strict accordance with methodology provided by the USDOL, Bureau of Labor Statistics. Estimates are subject to revision.

2/ Metropolitan Statistical Area - Bernalillo, Sandoval, Torrance, & Valencia Counties

3/ Metropolitan Statistical Area - San Juan County

4/ Metropolitan Statistical Area - Doña Ana County

5/ Metropolitan Statistical Area - Santa Fe County

## Unemployment Rates in New Mexico (Not Seasonally Adjusted)

| PRELIMINARY MAY 2008 |      |       | REVISED APRIL 2008 |      |       | REVISED MAY 2007   |      |       |
|----------------------|------|-------|--------------------|------|-------|--------------------|------|-------|
| AREAS                | RANK | RATE  | AREAS              | RANK | RATE  | AREAS              | RANK | RATE  |
| LUNA                 | 1    | 12.1% | LUNA               | 1    | 12.2% | LUNA               | 1    | 11.6% |
| MORA                 | 2    | 6.9%  | MORA               | 2    | 7.3%  | MORA               | 2    | 7.5%  |
| TAOS                 | 3    | 5.3%  | TAOS               | 3    | 4.7%  | TAOS               | 3    | 5.3%  |
| GUADALUPE            | 4    | 5.0%  | GUADALUPE          | 4    | 4.6%  | GUADALUPE          | 4    | 4.9%  |
| RIO ARRIBA           | 5    | 4.6%  | RIO ARRIBA         | 5    | 4.5%  | RIO ARRIBA         | 5    | 4.2%  |
| HIDALGO              | 6    | 4.3%  | CATRON             | 6    | 4.4%  | CATRON             | 5    | 4.2%  |
| MCKINLEY             | 6    | 4.3%  | MCKINLEY           | 7    | 4.2%  | MCKINLEY           | 7    | 3.9%  |
| SAN MIGUEL           | 8    | 4.2%  | QUAY               | 8    | 4.0%  | LAS CRUCES MSA 3/  | 7    | 3.9%  |
| QUAY                 | 8    | 4.2%  | SAN MIGUEL         | 8    | 4.0%  | QUAY               | 7    | 3.9%  |
| CATRON               | 8    | 4.2%  | LAS CRUCES MSA 3/  | 10   | 3.9%  | CIBOLA             | 10   | 3.8%  |
| LAS CRUCES MSA 3/    | 11   | 4.0%  | SIERRA             | 11   | 3.7%  | SAN MIGUEL         | 11   | 3.6%  |
| COLFAX               | 11   | 4.0%  | COLFAX             | 11   | 3.7%  | CHAVES             | 11   | 3.6%  |
| SIERRA               | 13   | 3.9%  | CIBOLA             | 13   | 3.6%  | STATEWIDE          |      | 3.4%  |
| CIBOLA               | 14   | 3.8%  | STATEWIDE          |      | 3.4%  | GRANT              | 13   | 3.4%  |
| STATEWIDE            |      | 3.7%  | GRANT              | 14   | 3.4%  | OTERO              | 13   | 3.4%  |
| ALBUQUERQUE MSA 1/   | 15   | 3.7%  | ALBUQUERQUE MSA 1/ | 14   | 3.4%  | SIERRA             | 15   | 3.3%  |
| CHAVES               | 16   | 3.6%  | CHAVES             | 14   | 3.4%  | DE BACA            | 15   | 3.3%  |
| OTERO                | 17   | 3.5%  | HIDALGO            | 17   | 3.3%  | ALBUQUERQUE MSA 1/ | 15   | 3.3%  |
| GRANT                | 17   | 3.5%  | OTERO              | 17   | 3.3%  | COLFAX             | 18   | 3.2%  |
| FARMINGTON MSA 2/    | 19   | 3.2%  | FARMINGTON MSA 2/  | 19   | 3.0%  | FARMINGTON MSA 2/  | 19   | 3.0%  |
| DE BACA              | 20   | 3.1%  | LINCOLN            | 20   | 2.9%  | SOCORRO            | 20   | 2.8%  |
| SANTA FE MSA 4/      | 20   | 3.1%  | DE BACA            | 21   | 2.8%  | SANTA FE MSA 4/    | 20   | 2.8%  |
| LINCOLN              | 22   | 3.0%  | SANTA FE MSA 4/    | 21   | 2.8%  | EDDY               | 20   | 2.8%  |
| SOCORRO              | 23   | 2.9%  | HARDING            | 23   | 2.7%  | LINCOLN            | 23   | 2.7%  |
| LOS ALAMOS           | 24   | 2.8%  | SOCORRO            | 23   | 2.7%  | HARDING            | 23   | 2.7%  |
| CURRY                | 25   | 2.7%  | LOS ALAMOS         | 25   | 2.6%  | HIDALGO            | 25   | 2.6%  |
| EDDY                 | 25   | 2.7%  | CURRY              | 25   | 2.6%  | CURRY              | 26   | 2.5%  |
| HARDING              | 27   | 2.5%  | EDDY               | 27   | 2.5%  | ROOSEVELT          | 27   | 2.4%  |
| ROOSEVELT            | 27   | 2.5%  | ROOSEVELT          | 28   | 2.3%  | LEA                | 28   | 2.3%  |
| LEA                  | 29   | 2.3%  | LEA                | 29   | 2.1%  | UNION              | 29   | 2.2%  |
| UNION                | 30   | 2.2%  | UNION              | 29   | 2.1%  | LOS ALAMOS         | 30   | 2.1%  |

1/ Metropolitan Statistical Area - Bernalillo, Sandoval, Torrance, & Valencia Counties

2/ Metropolitan Statistical Area - San Juan County

3/ Metropolitan Statistical Area - Doña Ana County

4/ Metropolitan Statistical Area - Santa Fe County



## Unemployment Rate by State

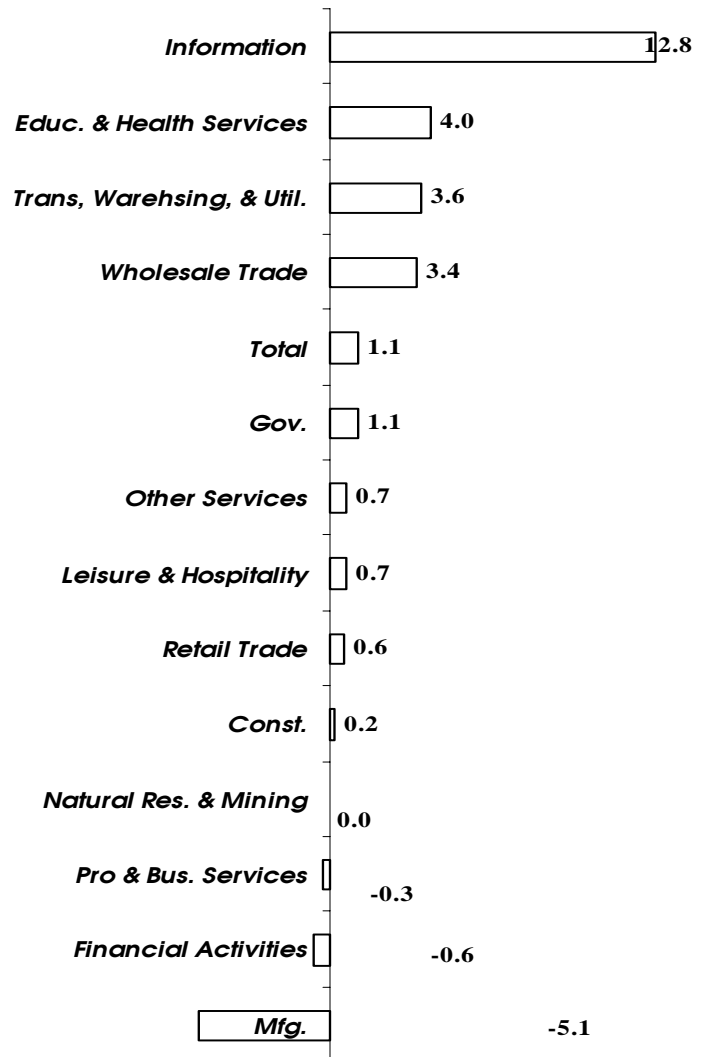
(Seasonally Adjusted)

| May 2008             |           |            | May 2007             |           |            |
|----------------------|-----------|------------|----------------------|-----------|------------|
| State                | Rank      | Rate       | State                | Rank      | Rate       |
| Michigan             | 1         | 8.5        | Michigan             | 1         | 7.1        |
| Rhode Island         | 2         | 7.2        | Mississippi          | 2         | 6.2        |
| Alaska               | 3         | 7.0        | Alaska               | 3         | 6.1        |
| Mississippi          | 4         | 6.9        | District of Columbia | 4         | 5.7        |
| California           | 5         | 6.8        | Kentucky             | 5         | 5.6        |
| District of Columbia | 6         | 6.6        | Ohio                 | 5         | 5.6        |
| South Carolina       | 7         | 6.5        | South Carolina       | 5         | 5.6        |
| Illinois             | 8         | 6.4        | Arkansas             | 8         | 5.4        |
| Tennessee            | 8         | 6.4        | California           | 9         | 5.3        |
| Ohio                 | 10        | 6.3        | Oregon               | 10        | 5.1        |
| Kentucky             | 11        | 6.2        | Rhode Island         | 11        | 5.0        |
| Nevada               | 11        | 6.2        | Illinois             | 12        | 4.9        |
| Missouri             | 13        | 6.0        | Wisconsin            | 12        | 4.9        |
| Georgia              | 14        | 5.8        | Missouri             | 14        | 4.8        |
| North Carolina       | 14        | 5.8        | North Carolina       | 14        | 4.8        |
| Oregon               | 16        | 5.6        | Maine                | 16        | 4.7        |
| Florida              | 17        | 5.5        | Nevada               | 16        | 4.7        |
| <b>United States</b> |           | <b>5.5</b> | Tennessee            | 16        | 4.7        |
| Connecticut          | 18        | 5.4        | Minnesota            | 19        | 4.6        |
| Maine                | 18        | 5.4        | West Virginia        | 19        | 4.6        |
| Minnesota            | 18        | 5.4        | Massachusetts        | 21        | 4.5        |
| New Jersey           | 18        | 5.4        | New York             | 21        | 4.5        |
| Indiana              | 22        | 5.3        | Oklahoma             | 21        | 4.5        |
| Washington           | 22        | 5.3        | <b>United States</b> |           | <b>4.5</b> |
| West Virginia        | 22        | 5.3        | Washington           | 21        | 4.5        |
| New York             | 25        | 5.2        | Connecticut          | 25        | 4.4        |
| Pennsylvania         | 25        | 5.2        | Georgia              | 25        | 4.4        |
| Arkansas             | 27        | 5.1        | Indiana              | 25        | 4.4        |
| Colorado             | 28        | 4.9        | Texas                | 25        | 4.4        |
| Massachusetts        | 28        | 4.9        | New Jersey           | 29        | 4.3        |
| Vermont              | 28        | 4.9        | Pennsylvania         | 29        | 4.3        |
| Alabama              | 31        | 4.7        | Kansas               | 31        | 4.2        |
| Kansas               | 32        | 4.6        | Louisiana            | 32        | 4.1        |
| Texas                | 33        | 4.5        | Florida              | 33        | 3.9        |
| Arizona              | 34        | 4.4        | Iowa                 | 34        | 3.8        |
| Wisconsin            | 34        | 4.4        | Vermont              | 34        | 3.8        |
| Delaware             | 36        | 4.2        | Colorado             | 36        | 3.7        |
| Montana              | 36        | 4.2        | Arizona              | 37        | 3.6        |
| Louisiana            | 38        | 4.0        | New Hampshire        | 37        | 3.6        |
| Maryland             | 38        | 4.0        | <b>New Mexico</b>    | <b>37</b> | <b>3.6</b> |
| New Hampshire        | 38        | 4.0        | Alabama              | 40        | 3.5        |
| Iowa                 | 41        | 3.9        | Maryland             | 40        | 3.5        |
| Virginia             | 41        | 3.9        | Delaware             | 42        | 3.4        |
| <b>New Mexico</b>    | <b>43</b> | <b>3.8</b> | North Dakota         | 43        | 3.2        |
| Idaho                | 44        | 3.6        | Wyoming              | 43        | 3.2        |
| Hawaii               | 45        | 3.5        | Montana              | 45        | 3.1        |
| Oklahoma             | 45        | 3.5        | Nebraska             | 45        | 3.1        |
| North Dakota         | 47        | 3.3        | South Dakota         | 47        | 3.0        |
| Nebraska             | 48        | 3.2        | Virginia             | 47        | 3.0        |
| Utah                 | 48        | 3.2        | Idaho                | 49        | 2.7        |
| South Dakota         | 50        | 2.9        | Utah                 | 50        | 2.6        |
| Wyoming              | 50        | 2.9        | Hawaii               | 51        | 2.5        |

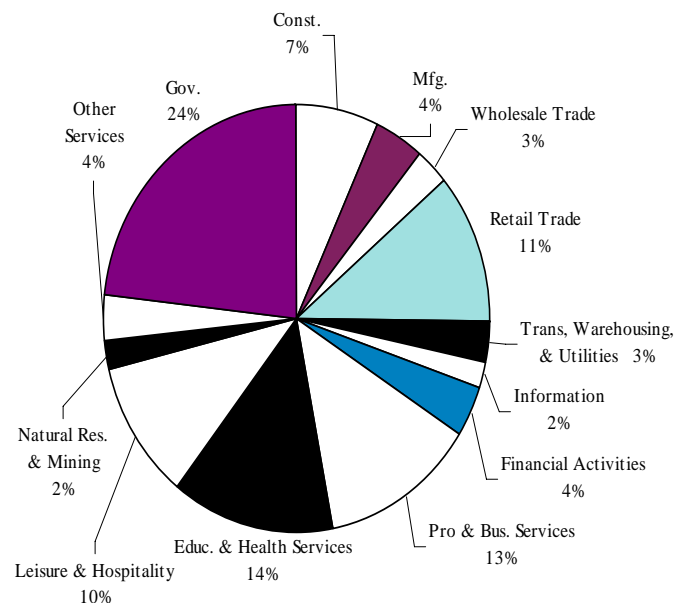
Source: U.S. Department of Labor, Bureau of Labor Statistics

## New Mexico Nonagricultural Wage and Salary Employment

### Annual Growth Rates by Industry



### NAICS Industries



## Nonagricultural Wage and Salary Employment

| NEW MEXICO  | Preliminary    | Revised        | Revised        | Change       |               |
|---|----------------|----------------|----------------|--------------|---------------|
|   | May-08         | Apr-08         | May-07         | Monthly      | Yearly        |
| <b>TOTAL NONAGRICULTURAL EMPLOYMENT</b>           | <b>855,100</b> | <b>850,200</b> | <b>845,800</b> | <b>4,900</b> | <b>9,300</b>  |
| GOODS PRODUCING                                   | 114,200        | 112,900        | 116,000        | 1,300        | -1,800        |
| SERVICES-PROVIDING                                | 740,900        | 737,300        | 729,800        | 3,600        | 11,100        |
| <b>NATURAL RESOURCES AND MINING</b>               | <b>19,400</b>  | <b>19,500</b>  | <b>19,400</b>  | <b>-100</b>  | <b>0</b>      |
| <b>CONSTRUCTION</b>                               | <b>59,700</b>  | <b>58,600</b>  | <b>59,600</b>  | <b>1,100</b> | <b>100</b>    |
| <b>MANUFACTURING</b>                              | <b>35,100</b>  | <b>34,800</b>  | <b>37,000</b>  | <b>300</b>   | <b>-1,900</b> |
| <b>WHOLESALE TRADE</b>                            | <b>24,400</b>  | <b>24,300</b>  | <b>23,600</b>  | <b>100</b>   | <b>800</b>    |
| <b>RETAIL TRADE</b>                               | <b>96,100</b>  | <b>95,500</b>  | <b>95,500</b>  | <b>600</b>   | <b>600</b>    |
| <b>TRANSPORTATION, WAREHOUSING, AND UTILITIES</b> | <b>25,800</b>  | <b>25,800</b>  | <b>24,900</b>  | <b>0</b>     | <b>900</b>    |
| <b>INFORMATION</b>                                | <b>16,700</b>  | <b>15,700</b>  | <b>14,800</b>  | <b>1,000</b> | <b>1,900</b>  |
| <b>FINANCIAL ACTIVITIES</b>                       | <b>35,000</b>  | <b>35,100</b>  | <b>35,200</b>  | <b>-100</b>  | <b>-200</b>   |
| <b>PROFESSIONAL AND BUSINESS SERVICES</b>         | <b>108,400</b> | <b>108,100</b> | <b>108,700</b> | <b>300</b>   | <b>-300</b>   |
| <b>EDUCATIONAL AND HEALTH SERVICES</b>            | <b>117,400</b> | <b>116,800</b> | <b>112,900</b> | <b>600</b>   | <b>4,500</b>  |
| Educational Services                              | 15,200         | 15,200         | 14,900         | 0            | 300           |
| Health Care and Social Assistance                 | 102,200        | 101,600        | 98,000         | 600          | 4,200         |
| <b>LEISURE AND HOSPITALITY</b>                    | <b>89,000</b>  | <b>88,100</b>  | <b>88,400</b>  | <b>900</b>   | <b>600</b>    |
| Arts, Entertainment, and Recreation               | 8,400          | 8,500          | 8,500          | -100         | -100          |
| Accommodation and Food Services                   | 80,600         | 79,600         | 79,900         | 1,000        | 700           |
| <b>OTHER SERVICES</b>                             | <b>29,300</b>  | <b>28,900</b>  | <b>29,100</b>  | <b>400</b>   | <b>200</b>    |
| <b>GOVERNMENT</b>                                 | <b>198,800</b> | <b>199,000</b> | <b>196,700</b> | <b>-200</b>  | <b>2,100</b>  |
| Federal Government                                | 30,400         | 30,100         | 30,500         | 300          | -100          |
| State Government                                  | 60,700         | 61,600         | 60,500         | -900         | 200           |
| <i>State Government Education</i>                 | 28,600         | 29,200         | 28,400         | -600         | 200           |
| Local Government                                  | 107,700        | 107,300        | 105,700        | 400          | 2,000         |
| <i>Local Government Education</i>                 | 59,000         | 58,900         | 58,600         | 100          | 400           |

| ALBUQUERQUE  | Preliminary    | Revised        | Revised        | Change       |               |
|--|----------------|----------------|----------------|--------------|---------------|
|  | May-08         | Apr-08         | May-07         | Monthly      | Yearly        |
| <b>TOTAL NONAGRICULTURAL EMPLOYMENT</b>                | <b>399,700</b> | <b>398,000</b> | <b>397,600</b> | <b>1,700</b> | <b>2,100</b>  |
| GOODS PRODUCING  | 52,400         | 51,900         | 55,100         | 500          | -2,700        |
| SERVICES-PROVIDING                                     | 347,300        | 346,100        | 342,500        | 1,200        | 4,800         |
| <b>NATURAL RESOURCES AND MINING &amp; CONSTRUCTION</b> | <b>29,800</b>  | <b>29,500</b>  | <b>31,200</b>  | <b>300</b>   | <b>-1,400</b> |
| <b>MANUFACTURING</b>                                   | <b>22,600</b>  | <b>22,400</b>  | <b>23,900</b>  | <b>200</b>   | <b>-1,300</b> |
| <b>WHOLESALE TRADE</b>                                 | <b>13,400</b>  | <b>13,400</b>  | <b>13,200</b>  | <b>0</b>     | <b>200</b>    |
| <b>RETAIL TRADE</b>                                    | <b>45,000</b>  | <b>44,600</b>  | <b>44,400</b>  | <b>400</b>   | <b>600</b>    |
| <b>TRANSPORTATION, WAREHOUSING, AND UTILITIES</b>      | <b>11,200</b>  | <b>11,200</b>  | <b>10,900</b>  | <b>0</b>     | <b>300</b>    |
| <b>INFORMATION</b>                                     | <b>9,500</b>   | <b>9,300</b>   | <b>9,300</b>   | <b>200</b>   | <b>200</b>    |
| <b>FINANCIAL ACTIVITIES</b>                            | <b>19,000</b>  | <b>19,000</b>  | <b>19,200</b>  | <b>0</b>     | <b>-200</b>   |
| <b>PROFESSIONAL AND BUSINESS SERVICES</b>              | <b>64,400</b>  | <b>64,300</b>  | <b>64,100</b>  | <b>100</b>   | <b>300</b>    |
| <b>EDUCATIONAL AND HEALTH SERVICES</b>                 | <b>51,400</b>  | <b>51,300</b>  | <b>49,800</b>  | <b>100</b>   | <b>1,600</b>  |
| <b>LEISURE AND HOSPITALITY</b>                         | <b>40,200</b>  | <b>39,600</b>  | <b>39,800</b>  | <b>600</b>   | <b>400</b>    |
| <b>OTHER SERVICES</b>                                  | <b>12,400</b>  | <b>12,400</b>  | <b>12,200</b>  | <b>0</b>     | <b>200</b>    |
| <b>GOVERNMENT</b>                                      | <b>80,800</b>  | <b>81,000</b>  | <b>79,600</b>  | <b>-200</b>  | <b>1,200</b>  |
| Federal Government                                     | 14,400         | 14,300         | 14,600         | 100          | -200          |
| State Government                                       | 26,000         | 26,400         | 25,800         | -400         | 200           |
| Local Government                                       | 40,400         | 40,300         | 39,200         | 100          | 1,200         |

## Nonagricultural Wage and Salary Employment

| <b>LAS CRUCES MSA</b>                               | Preliminary<br>May-08 | Revised<br>Apr-08 | Revised<br>May-07 | Change      |              |
|---|-----------------------|-------------------|-------------------|-------------|--------------|
|   |                       |                   |                   | Monthly     | Yearly       |
| <b>TOTAL NONAGRICULTURAL EMPLOYMENT</b>             | <b>69,600</b>         | <b>69,700</b>     | <b>68,600</b>     | <b>-100</b> | <b>1,000</b> |
| GOODS PRODUCING                                     | 7,900                 | 7,900             | 8,000             | 0           | -100         |
| SERVICE PROVIDING                                   | 61,700                | 61,800            | 60,600            | -100        | 1,100        |
| <b>NATURAL RESOURCES MINING &amp; CONSTRUCTION</b>  | <b>4,800</b>          | <b>4,800</b>      | <b>4,900</b>      | <b>0</b>    | <b>-100</b>  |
| <b>MANUFACTURING</b>                                | <b>3,100</b>          | <b>3,100</b>      | <b>3,100</b>      | <b>0</b>    | <b>0</b>     |
| <b>WHOLESALE TRADE</b>                              | <b>1,400</b>          | <b>1,300</b>      | <b>1,200</b>      | <b>100</b>  | <b>200</b>   |
| <b>RETAIL TRADE</b>                                 | <b>7,400</b>          | <b>7,300</b>      | <b>7,300</b>      | <b>100</b>  | <b>100</b>   |
| <b>TRANSPORTATION, WAREHOUSING, AND UTILITIES</b>   | <b>1,900</b>          | <b>1,900</b>      | <b>1,900</b>      | <b>0</b>    | <b>0</b>     |
| <b>INFORMATION</b>                                  | <b>1,000</b>          | <b>1,000</b>      | <b>1,100</b>      | <b>0</b>    | <b>-100</b>  |
| <b>FINANCIAL ACTIVITIES</b>                         | <b>2,300</b>          | <b>2,300</b>      | <b>2,300</b>      | <b>0</b>    | <b>0</b>     |
| <b>PROFESSIONAL &amp; BUSINESS SERVICES</b>         | <b>6,000</b>          | <b>6,000</b>      | <b>5,700</b>      | <b>0</b>    | <b>300</b>   |
| <b>EDUCATIONAL AND HEALTH SERVICES</b>              | <b>10,900</b>         | <b>10,900</b>     | <b>10,700</b>     | <b>0</b>    | <b>200</b>   |
| <b>LEISURE AND HOSPITALITY</b>                      | <b>7,400</b>          | <b>7,500</b>      | <b>7,300</b>      | <b>-100</b> | <b>100</b>   |
| <b>OTHER SERVICES</b>                               | <b>1,500</b>          | <b>1,600</b>      | <b>1,500</b>      | <b>-100</b> | <b>0</b>     |
| <b>GOVERNMENT</b>                                   | <b>21,900</b>         | <b>22,000</b>     | <b>21,600</b>     | <b>-100</b> | <b>300</b>   |
| Federal   | 3,700                 | 3,700             | 3,700             | 0           | 0            |
| State   | 9,200                 | 9,200             | 9,100             | 0           | 100          |
| Local   | 9,000                 | 9,100             | 8,800             | -100        | 200          |
| <b>SANTA FE MSA</b>                                 | Preliminary<br>May-08 | Revised<br>Apr-08 | Revised<br>May-07 | Change      |              |
|   |                       |                   |                   | Monthly     | Yearly       |
| <b>TOTAL NONAGRICULTURAL EMPLOYMENT</b>             | <b>65,100</b>         | <b>65,000</b>     | <b>64,800</b>     | <b>100</b>  | <b>300</b>   |
| GOODS PRODUCING                                     | 5,800                 | 5,800             | 6,000             | 0           | -200         |
| SERVICE PROVIDING                                   | 59,300                | 59,200            | 58,800            | 100         | 500          |
| <b>NATURAL RESOURCES, MINING &amp; CONSTRUCTION</b> | <b>4,800</b>          | <b>4,800</b>      | <b>4,900</b>      | <b>0</b>    | <b>-100</b>  |
| <b>MANUFACTURING</b>                                | <b>1,000</b>          | <b>1,000</b>      | <b>1,100</b>      | <b>0</b>    | <b>-100</b>  |
| <b>WHOLESALE TRADE</b>                              | <b>1,300</b>          | <b>1,200</b>      | <b>1,200</b>      | <b>100</b>  | <b>100</b>   |
| <b>RETAIL TRADE</b>                                 | <b>8,800</b>          | <b>8,800</b>      | <b>8,800</b>      | <b>0</b>    | <b>0</b>     |
| <b>TRANSPORTATION, WAREHOUSING, AND UTILITIES</b>   | <b>700</b>            | <b>700</b>        | <b>700</b>        | <b>0</b>    | <b>0</b>     |
| <b>INFORMATION</b>                                  | <b>1,300</b>          | <b>1,300</b>      | <b>900</b>        | <b>0</b>    | <b>400</b>   |
| <b>FINANCIAL ACTIVITIES</b>                         | <b>2,900</b>          | <b>2,900</b>      | <b>3,000</b>      | <b>0</b>    | <b>-100</b>  |
| <b>PROFESSIONAL &amp; BUSINESS SERVICES</b>         | <b>5,700</b>          | <b>5,600</b>      | <b>5,700</b>      | <b>100</b>  | <b>0</b>     |
| <b>EDUCATIONAL AND HEALTH SERVICES</b>              | <b>10,100</b>         | <b>10,100</b>     | <b>9,700</b>      | <b>0</b>    | <b>400</b>   |
| <b>LEISURE AND HOSPITALITY</b>                      | <b>9,200</b>          | <b>9,100</b>      | <b>9,200</b>      | <b>100</b>  | <b>0</b>     |
| <b>OTHER SERVICES</b>                               | <b>2,800</b>          | <b>2,800</b>      | <b>2,800</b>      | <b>0</b>    | <b>0</b>     |
| <b>GOVERNMENT</b>                                   | <b>16,500</b>         | <b>16,700</b>     | <b>16,800</b>     | <b>-200</b> | <b>-300</b>  |
| Federal   | 1,000                 | 1,000             | 1,100             | 0           | -100         |
| State   | 8,200                 | 8,200             | 8,200             | 0           | 0            |
| Local   | 7,300                 | 7,500             | 7,500             | -200        | -200         |
| <b>FARMINGTON MSA</b>                               | Preliminary<br>May-08 | Revised<br>Apr-08 | Revised<br>May-07 | Change      |              |
|   |                       |                   |                   | Monthly     | Yearly       |
| <b>TOTAL NONAGRICULTURAL EMPLOYMENT</b>             | <b>53,500</b>         | <b>53,200</b>     | <b>51,900</b>     | <b>300</b>  | <b>1,600</b> |
| <b>TOTAL PRIVATE</b>                                | <b>41,900</b>         | <b>41,600</b>     | <b>40,500</b>     | <b>300</b>  | <b>1,400</b> |
| GOODS PRODUCING                                     | 13,100                | 12,800            | 11,900            | 300         | 1,200        |
| SERVICE PROVIDING                                   | 40,400                | 40,400            | 40,000            | 0           | 400          |
| PRIVATE SERVICE PROVIDING                           | 28,800                | 28,800            | 28,600            | 0           | 200          |
| <b>GOVERNMENT</b>                                   | <b>11,600</b>         | <b>11,600</b>     | <b>11,400</b>     | <b>0</b>    | <b>200</b>   |
| Federal   | 1,500                 | 1,500             | 1,500             | 0           | 0            |
| State   | 500                   | 500               | 500               | 0           | 0            |
| Local   | 9,600                 | 9,600             | 9,400             | 0           | 200          |

## Nonagricultural Wage and Salary Employment

- Seasonally Adjusted -

| NEW MEXICO  | Preliminary<br>May-08 | Revised<br>Apr-08 | Monthly<br>Change |
|---|-----------------------|-------------------|-------------------|
| <b>TOTAL NONAGRICULTURAL EMPLOYMENT</b>             | 851,300               | 850,800           | 500               |
| <b>NATURAL RESOURCES AND MINING</b>                 | 19,400                | 19,500            | -100              |
| <b>CONSTRUCTION</b>                                 | 59,400                | 59,400            | 0                 |
| <b>MANUFACTURING</b>                                | 35,400                | 35,100            | 300               |
| <b>TRADE, TRANSPORTATION AND UTILITIES</b>          | 146,700               | 147,400           | -700              |
| <b>INFORMATION</b> <i>(Not Seasonally Adjusted)</i> | 16,700                | 15,700            | 1,000             |
| <b>FINANCIAL ACTIVITIES</b>                         | 35,000                | 35,200            | -200              |
| <b>PROFESSIONAL AND BUSINESS SERVICES</b>           | 108,500               | 108,800           | -300              |
| <b>EDUCATIONAL AND HEALTH SERVICES</b>              | 116,300               | 115,300           | 1,000             |
| <b>LEISURE AND HOSPITALITY</b>                      | 87,900                | 88,400            | -500              |
| <b>OTHER SERVICES</b>                               | 29,800                | 29,600            | 200               |
| <b>GOVERNMENT</b>                                   | 196,200               | 196,400           | -200              |

\* Total includes the Information sector, which is not seasonally adjusted.

## Average Hours and Earnings

Prepared in cooperation with the U.S. Bureau of Labor Statistics

| NEW MEXICO      | AVERAGE WEEKLY EARNINGS |          |          | AVERAGE WEEKLY HOURS |        |        | AVERAGE HOURLY EARNINGS |         |         |
|-----------------|-------------------------|----------|----------|----------------------|--------|--------|-------------------------|---------|---------|
|                 | May 08                  | Apr 08   | May 07   | May 08               | Apr 08 | May 07 | May 08                  | Apr 08  | May 07  |
| CONSTRUCTION    | \$676.49                | \$672.80 | \$662.96 | 40.1                 | 40.0   | 40.4   | \$16.87                 | \$16.82 | \$16.41 |
| MANUFACTURING   | \$571.35                | \$571.35 | \$563.30 | 39.0                 | 39.0   | 39.2   | \$14.65                 | \$14.65 | \$14.37 |
| WHOLESALE TRADE | \$552.86                | \$549.42 | \$535.98 | 35.9                 | 35.7   | 35.1   | \$15.40                 | \$15.39 | \$15.27 |
| RETAIL TRADE    | \$369.04                | \$369.04 | \$364.82 | 32.4                 | 32.4   | 32.4   | \$11.39                 | \$11.39 | \$11.26 |

Estimates include all full-time and part-time wage and salary workers who worked or received pay during the pay period which included the 12th day of the month. Self-employed, family workers, household workers and members of the Armed Forces are excluded. The average earnings are "gross" reflecting not only changes in basic hourly and incentive wage rates but also such factors as premium pay for overtime and shift differentials. The work week information relates to the average hours for which pay was received, and is different from standard or scheduled hours due to absenteeism, labor turnover, part time work, overtime work etc.

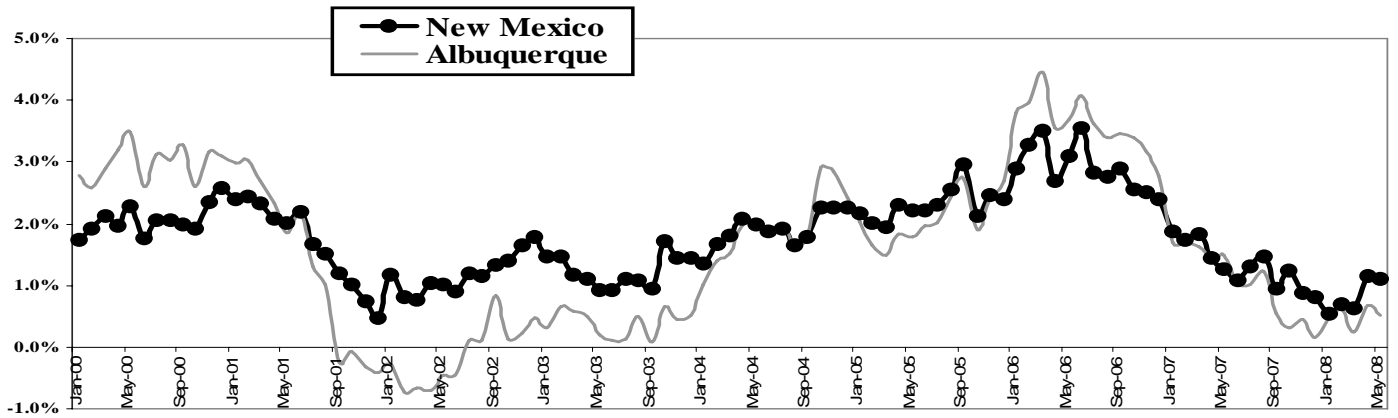
## U.S. Consumer Price Index

|       | Index Base Year 1982-84 = 100 |        |        | PERCENT CHANGE |              |
|-------|-------------------------------|--------|--------|----------------|--------------|
|       | May 08                        | Apr 08 | May 07 | Month to Month | Year to Year |
| CPI-U | 216.6                         | 214.8  | 208.0  | 0.8%           | 4.2%         |
| CPI-W | 212.8                         | 210.7  | 203.7  | 1.0%           | 4.5%         |

\*CPI-U - All Urban Consumers

\*CPI-W - Urban Wage Earners and Clerical Workers - Source: U.S. Department of Labor, Bureau of Labor Statistics

# New Mexico and Albuquerque Annual Nonfarm Job Growth Rates



## New Mexico Occupational Shortages and Surpluses\*

| SHORTAGES   |  |
|---|--|
| <b>Statewide Summary</b>                              |  |
| Actors  | Landscaping & Groundskeeping Workers       |
| Assemblers & Fabricators                              | Maids & Housekeeping Cleaners              |
| Bus Drivers, School                                   | Office Clerks                              |
| Cashiers  | Personal & Home Care Aides                 |
| Food Preparation & Serving Workers                    | Plumbers                                   |
| Construction Laborers                                 | Retail Salespersons                        |
| Customer Service Representatives                      | Security Guards                            |
| Electricians  | Stock Clerks, Sales Floor                  |
| Freight, Stock, & Material Movers                     | Truck Drivers, Heavy                       |
| Home Health Aides                                     | Welder-Fitters                             |
| Janitors & Cleaners                                   |  |
| <b>Albuquerque MSA</b>                                |  |
| Bus Drivers, School                                   | Metal Molding & Casting Machine Operators  |
| Cashiers  | Nursing Aides, Orderlies, & Attendants     |
| Civil Engineers                                       | Plumbers                                   |
| Customer Service Representatives                      | Registered Nurses                          |
| Excavating & Loading Machine Operators                | Secretaries, Except Legal, Medical, & Exec |
| Industrial Truck & Tractor Operators                  | Stock Clerks, Sales Floor                  |
| Janitors & Cleaners                                   | Welder-Fitters                             |
| <b>Las Cruces MSA</b>                                 |  |
| Actors  | Freight, Stock, & Material Movers          |
| Amusement & Recreation Attendants                     | Interviewers                               |
| Cashiers  | Janitors & Cleaners                        |
| Computer Support Specialists                          | Survey Researchers                         |
| Computer Systems Analysts                             | Telemarketers                              |
| Customer Service Representatives                      |  |
| <b>Santa Fe MSA</b>                                   |  |
| Food Preparation & Serving Workers                    | Landscaping & Groundskeeping Workers       |
| Construction Laborers                                 | Maids & Housekeeping Cleaners              |
| Customer Service Representatives                      | Office Clerks                              |
| Dining Room, Cafeteria Attendants & Bartender Helpers | Personal & Home Care Aides                 |
| Freight, Stock, & Material Movers                     | Recreation Workers                         |
| Gaming Service Workers                                | Stock Clerks, Sales Floor                  |
| <b>Farmington MSA</b>                                 |  |
| Construction Laborers                                 | Pipelining Fitters                         |
| Janitors and Cleaners                                 | Police Patrol Officers                     |
| Landscaping & Groundskeeping Workers                  | Security Guards                            |
| Maids & Housekeeping Cleaners                         | Truck Drivers                              |

| SURPLUSES   |   |
|---|---|
| <b>Statewide Summary</b>                                |   |
| Accountants   | General & Operations Managers                           |
| Administrative Services Managers                        | Home Health Aides                                       |
| Bookkeeping, Accounting, & Auditing Clerks              | Janitors & Cleaners                                     |
| Bus Drivers, School                                     | Maids & Housekeeping Cleaners                           |
| Cashiers  | Maintenance & Repair Workers                            |
| Food Preparation & Serving Workers                      | Office Clerks, General                                  |
| Construction Carpenters                                 | Receptionists & Information Clerks                      |
| Construction Laborers                                   | Retail Salespersons                                     |
| Customer Service Representatives                        | Security Guards   |
| Exec. Secretaries & Admin. Assist.                      | Truck Drivers   |
|   | Waiters & Waitresses                                    |
| <b>Albuquerque MSA</b>                                  |   |
| Accountants   | Electrical/Electronics Installers & Repairers           |
| Administrative Services Managers                        | Executive Secretaries & Administrative Assistants       |
| Advertising Sales Agents                                | Farmworkers   |
| Bookkeeping, Accounting, & Auditing Clerks              | 1st Line Supervisors & Manager/Supervisors-Construction |
| Broadcast Technicians                                   | Heating & Air Conditioning Mechanics                    |
| Bus Drivers, School                                     | Industrial Truck & Tractor Operators                    |
| Cashiers  | Security Guards   |
| Communication Equip. Mechanics, Installers, & Repairers | Stock Clerks  |
| Construction Carpenters                                 | Vocational Education Teachers, Secondary School         |
| Construction Laborers                                   |   |
| Customer Service Representatives                        |   |
| Driver/Sales Workers                                    |   |
| <b>Las Cruces MSA</b>                                   |   |
| Cashiers  | Office Clerks   |
| Food Preparation & Serving Workers                      | Receptionists & Information Clerks                      |
| Construction Laborers                                   | Retail Salespersons                                     |
| Fast Food Cooks   | Security Guards   |
| Customer Service Representatives                        | Shipping, Receiving, & Traffic Clerks                   |
| Home Health Aides                                       | Teacher Assistants                                      |
|   | Telemarketers   |
| <b>Santa Fe MSA</b>                                     |   |
| Admin. Services Managers                                | Executive Secretaries & Admin. Assistants               |
| Cashiers  | General & Operations Managers                           |
| Construction Carpenters                                 | Janitors & Cleaners                                     |
| Construction Laborers                                   | Maintenance and Repair Workers                          |
| <b>Farmington MSA</b>                                   |   |
| Agricultural Workers                                    | Grader, Bulldozer, & Scraper Operators                  |
| Cashiers  | Maintenance & Repair Workers                            |
| Construction Carpenters                                 | Office Clerks   |
| Construction Laborers                                   | Production Laborers                                     |
| Electricians  |   |
| Executive Secretaries & Admin. Assistants               |   |

\*Based on posted job orders and resumes entered in the NM Workforce Connection System by occupation in the last 30 Days (June 2, 2008)

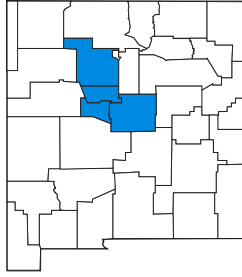
## New Mexico Area Economic Activity

(SOURCES: Published articles, government documents, private and public sector news releases and reports from local New Mexico Department of Workforce Solutions Workforce Centers. In most cases, no attempt is made to verify accuracy of information.)

### Central WIA Area:

#### Albuquerque Area, Bernalillo County:

**Pro's Ranch Markets**, based in Ontario, Calif., is opening a 79,000-square-foot neighborhood market at 4201 Central Avenue NW in Atrisco Plaza on Albuquerque's West Side. The company held a job fair to fill about 300 positions at the new store, which will specialize in serving the Hispanic market. Pro's bought the property two years ago. The plaza had been largely vacant since it lost its anchor tenant, Wal-Mart, nearly nine years ago. The new supermarket will make fresh corn tortillas and have a bakery featuring Mexican bread and pastries. A restaurant and a hot food department will also be part of the market, which is slated to open in June.



Startup air taxi operator **DayJet**, based in Boca Raton, Fla., has said it will "scale back" its immediate growth plans and lay off about 100 of its 260 employees in all areas of its operations. DayJet had been seeking to raise about \$40 million to finance a planned expansion of its routes and operations. DayJet officials expressed confidence in eventually finding the money and markets it needs. DayJet is reported to be **Eclipse Aviation's** largest customer, with orders for 1,400 of the estimated 2,500 aircraft on Eclipse's order book. DayJet currently has 28 Eclipse 500 aircraft and was scheduled to take delivery of 70 more this year.

#### Rio Rancho Area, Sandoval County:

**Aero Mechanical Industries Inc.**, or AMII, currently employs 94 workers and has become part of a growing aviation-related business cluster in the Albuquerque metro area. Its vice president and co-founder, Rodney Doss, expects the company to have about 120 employees by the end of this year. Aero Mechanical repairs structural and fuselage parts such as cowlings and fairings, wings, and control surfaces. Doss said the company decided to locate operations in New Mexico because of the tax benefits and other incentives offered to aviation-industry companies, as well as training cost reimbursements provided by a state-run program. Aero Mechanical has received funds totaling \$282,684 for 47 employees during several rounds of Job Training Incentive Program on-the-job training reimbursements and was recently approved for another \$162,000 to train 25 additional employees. Aero Mechanical had about \$7 million in revenues last year and is on track for \$12 million this year, thanks in part to the booming airline business in emerging economies like China and parts of Africa. In response, the company plans to add another 25,000 square feet to its facility, Doss said. Construction is expected to start sometime this summer.

The **University of New Mexico Medical Group** and **Legacy Hospital Partners Inc.** of Plano, Tex., plan to build a new acute care teaching hospital in Sandoval County. Legacy officials said that, if infrastructure issues can be resolved, the new facility will be located on 60 acres of the new university campus in Rio Rancho's City Centre. Construction, which will run between \$100 million and \$150 million, will be financed by Legacy. Ownership

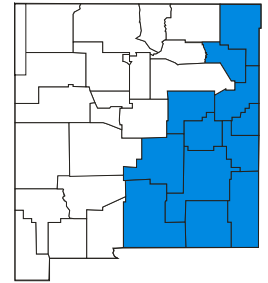
of the for-profit hospital will be split evenly between Legacy and the UNM Medical Group, which is a private nonprofit organization. The proposed hospital will be large enough for 125 beds and will be staffed by 33 physicians. According to Legacy, total staffing will begin at 438 employees and could rise to 800.

**Presbyterian Healthcare Services** announced plans to break ground this summer on Rio Rancho's first hospital. The \$200 million hospital will be on a 66-acre site east of Unser Boulevard and north of Black Arroyo Boulevard, near Cabezon Communities. The projected hospital will feature state-of-the-art equipment utilizing the latest technology and will have 120 private patient rooms. Presbyterian expects to complete the hospital in 2010. It will eventually employ more than 1,200 staff workers and 200 doctors and could become the largest hospital in the state.

### Eastern WIA Area:

#### Roswell Area, Chaves County:

Carl Baldwin, owner of **Dean Baldwin Painting**, was fined \$300,000 by a federal court for three counts of knowingly assisting employees in possessing false identification documents. The U.S. Department of Labor also sanctioned Baldwin, which will cost him more than \$250,000. Immigration agents arrested 13 workers in August 2006 for being illegal immigrants from Mexico, El Salvador, and Guatemala. The U.S. Attorney's Office said the Department of Defense has barred the company from DOD contracts, which are a major part of its business. Dean Baldwin Painting employs nearly 200 people at the Industrial Air Center in Roswell.



**Millennium Transit Services** recently lost a multimillion-dollar contract with the city of Beaumont, Tex., and laid off about 35 workers. Translink, which owns Millennium, has decided to stop all production in Roswell. At present, only about five people are still working at the Roswell facility. Those workers are trying to secure new contracts that would allow the 35 laid-off employees to return to work.

#### Hobbs Area, Lea County:

A new \$7.5 million **Ashley Furniture** store is being built at 405 W. Navajo in Hobbs. The new facility will include a 35,000-square-foot showroom for Ashley furniture, an additional 35,000-square-foot showroom for carpet and appliances, and a 35,000-square-foot warehouse. The store will employ about 50 people when construction is completed early next year.

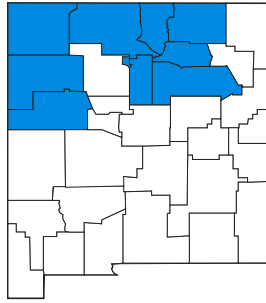
#### Carlsbad Area, Eddy County:

The \$2 billion uranium enrichment plant planned by French nuclear giant **Areva** will be built in Idaho instead of the proposed site between Carlsbad and Hobbs. The plant will employ about 250 people and use high-speed centrifuge technology to enrich uranium, similar to the \$1.5 billion National Enrichment Facility going up near Eunice.

**Northern WIA Area:**

**Acoma Pueblo Area, Cibola County:**

**Acoma Business Enterprises**, the business division of the Pueblo of Acoma, has laid off 22 employees and restructured a number of other positions. Both tribal and non-tribal members were affected by the decision. Acoma Business Enterprises is the largest employer in Cibola County, with an average of about 712 employees throughout the year. The 22 laid-off positions represent about 3 percent of the employee total.



**Cimarron Area, Colfax County:**

**GreenTech Mills** has broken ground on a \$23 million sawmill that will process regular timber, small diameter timber, and the byproducts of logging operations. The new mill will produce both lumber and biofuel cubes. The company is expected to bring between 75 to 100 jobs to the Cimarron area when the sawmill becomes operational next January.

**Gallup Area, McKinley County:**

Representatives of the **Ramah Chapter** of the Navajo Nation appeared before the McKinley County Commission to continue negotiations with the county regarding state grants that would facilitate the creation of a meat processing plant. The chapter has received more than \$400,000 from the state Economic Development Division, which has asked that the county be the fiscal agent for the grants. The Ramah Chapter has been working with Western Way Custom Meats, a meat processing plant out of Moriarty that wants to open a second plant in the Gallup area. Company officials have estimated the plant will cost about \$1.2 million to build. Once in operation, the plant will process about 2,000 head of sheep a week and employ a staff of about 30 people.

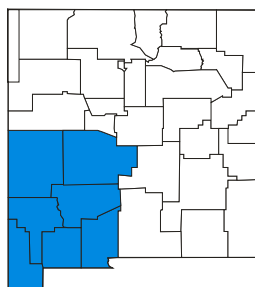
**Farmington Area, San Juan County:**

**Raytheon Corporation** celebrated the opening of its new 30,000-square-foot manufacturing facility located just south of Farmington. When operating at full capacity, the \$5.8 million project is expected to create jobs for about 80 employees drawn from nearby chapters in the Northern Navajo Agency. Raytheon Missile Defense Systems leases a manufacturing facility south of Farmington that is housed within the tribe's NAPI Industrial Park, currently employing more than 100 workers. The new facility received funding from the Navajo Nation's Business and Industrial Development Fund, the New Mexico Tribal Infrastructure Fund, and Raytheon Corp.

**Southwestern WIA Area:**

**Las Cruces Area, Doña Ana County:**

Peak Hospitality of Albuquerque is planning to build a new Las Cruces **Holiday Inn** in the open space at the Mesilla Valley Mall that used to house the Beall's Department Store.



The Holiday Inn will feature 131 guest rooms and suites, including Presidential and Governor's Suites, 8,000 square feet of meeting space, and a bar and grill.

**Santa Teresa Area, Dona Ana County:**

**J.H. Rose Logistics**, a major regional logistics and transportation company, has established operations in 44,000 square feet of space in the Santa Teresa Logistics Park. The company recently expanded its operations from El Paso to Santa Teresa to include warehousing and distribution services, which are provided to major clients in the borderplex region. The company plans to hire about 20 employees during the next three years for its Santa Teresa operations. J.H. Rose Logistics is a national transportation and logistics provider, handling over 30,000 shipments per year.

**Silver City Area, Grant County:**

**Teleperformance** told employees and city officials that it will start laying off staff on July 26 because the company's client, Sprint, is consolidating its call center services. Teleperformance currently employs almost 200 people at the Silver City location. Unless Teleperformance finds a new client, operations at the center are expected to wind down by the end of August. The company came to Silver City in January 2006, moving into a facility that had previously housed the Stream International call center.



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